

RIMS[®]
(Real Estate Information Management Service)

The technology platform supporting real estate lending due diligence workflows for appraisal, valuation, environmental, construction, and flood services.

The RIMS platform was designed to meet actual, day-to-day requirements of real estate lending. The technology platform supports real estate lending due diligence workflows for appraisal, valuation, environmental, construction, and flood services. RIMS is a procurement and workflow management system that connects lenders with their preferred vendors and information providers in a secure, compliant environment. The platform centralizes all related functions under a single, intuitive user interface which reduces staff training requirements and speeds-up the loan due diligence process.

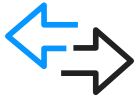
CONFIGURED & STREAMLINED WORKFLOW

REGULATED RISK & COMPLIANCE

REPUTABLE CATALOG PARTNERS

RESIDENTIAL LENDING AUTOMATION

Configured & streamlined workflow



With hundreds of configurable features, RIMS can accelerate an institution's unique workflows. The platform enables a completely paperless RFP bidding, awarding, contracting and vendor product delivery process. RIMS automatically tracks orders, reviews, and other tasks from start to finish, but it is also designed to be configured to users' specifications. Customers can enable notifications for key events in the workflow process so that they never miss a beat. RIMS offers sophisticated reporting, including job performance summaries, vendor scorecards, indices reports and an AdHoc reporting tool where customers can create their own reports.

Regulated risk & compliance



LightBox understands the importance of security and compliance. RIMS meets the highest information cybersecurity and infrastructure stability standards with redundant networks, advanced firewalls, intrusion detection, IP restrictions, data encryption, and disaster recovery protocols. RIMS also has numerous features that help banks pass regulatory compliance audits, including user roles and permissions to ensure proper separation of lending, appraisal and vendors; comprehensive user communication and activity tracking and logging to use as evidence in audits; advanced vendor vetting and monitoring to ensure only approved and licensed vendors are used; and continually feature updates to ensure compliance with Interagency Guidelines, Dodd-Frank, USPAP, and OCC regulations.

Reputable catalog partners



RIMS integrates with several third-party vendors for various products and services. Lenders can order evaluation reports, flood certifications, and environmental reports directly in RIMS. For residential services, RIMS can provide PAR Logic + UAD rules checking, and UCDP submittals directly to Fannie Mae, Freddie Mac, and FHA. These direct integrations eliminate duplicate entries and tracking in another application. Third-party vendors include: LRES, First American, CoreLogic, Boxwood Means, CoreLogic Flood, EDR, ACI, and Bradford Technologies, Inc.

Residential lending automation



Aside from its commercial capabilities, RIMS is also designed to facilitate residential transactions. RIMS residential appraisal workflow provides a direct integration to the Uniform Collateral Data Portal (UCDP), automating MISMO XML residential appraisal submittal, hard stop overrides, and resubmittal—all from within the RIMS user interface. RIMS offers submittals to Fannie Mae, Freddie Mac and FHA. In addition, the platform offers residential PAR logic rules checking + UAD rules on all UCDP – UAD forms. Lenders and vendors will see original XML file uploaded, auto-extracted PDF file, and the quality check results in a PDF file.

Explore how you can use RIMS by visiting us online or call 866-319-7467 | support@exactbid.com

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LIGHTBOX

LOCATE. ANALYZE. ACT.

RIMS Features Fact Sheet | 09-23